



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2019**

(The figures have not been audited)

	Note	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
		30/09/2019	30/09/2018	30/09/2019	30/09/2018
		RM '000	RM '000	RM '000	RM '000
Revenue	A10	11,823	13,767	25,604	28,914
Cost of sales		(10,334)	(12,923)	(21,993)	(26,193)
Gross profit		1,489	844	3,611	2,721
Other income		51	74	343	100
Distribution expenses		(575)	(634)	(1,396)	(1,473)
Administrative expenses		(2,073)	(2,576)	(3,453)	(7,419)
Loss before interest and taxation		(1,108)	(2,292)	(895)	(6,071)
Interest income		-	6	-	39
Finance costs		(299)	(294)	(506)	(575)
Loss before taxation		(1,407)	(2,580)	(1,401)	(6,607)
Taxation	B5	-	-	-	-
Loss after taxation		(1,407)	(2,580)	(1,401)	(6,607)
Other comprehensive income/(loss)					
Gain/(Loss) on fair value changes of other investment		-	814	-	(2,790)
Fair value adjustment on revaluation of property, plant and equipment		-	-	3,184	-
Total other comprehensive income/ (loss) for the financial period		-	814	3,184	(2,790)
Total comprehensive income/ (loss) for the financial period		(1,407)	(1,766)	1,783	(9,397)
Loss per share - Basic (sen)	B11	(0.99)	(2.00)	(1.00)	(5.12)

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER
2019**

	Note	As at 30/09/2019 (Unaudited) RM'000	As at 31/03/2019 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		47,671	44,601
Right-of-use assets		1,032	-
		<u>48,703</u>	<u>44,601</u>
Current Assets			
Trade and other receivables		13,093	16,829
Inventories		7,522	7,255
Tax Recoverable		476	295
Other Investment		10,345	12,214
Fixed Deposits Placed with a Licensed Bank		-	848
Cash and Bank Balances		263	365
		<u>31,699</u>	<u>37,806</u>
Total Assets		<u>80,402</u>	<u>82,407</u>

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019 (Continued)**

	Note	As at 30/09/2019 (Unaudited) RM'000	As at 31/03/2019 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		71,262	67,390
Revaluation Reserve		18,929	15,745
Accumulated Losses		(44,502)	(43,101)
Total Equity		<u>45,689</u>	<u>40,034</u>
LIABILITIES			
Non-Current Liabilities			
Loan and Borrowings	B8	167	298
Lease liabilities		251	
Deferred Tax Liabilities		7,012	6,007
		<u>7,430</u>	<u>6,305</u>
Current Liabilities			
Trade and other payables		11,262	19,642
Loan and Borrowings	B8	15,208	16,426
Lease liabilities		813	
Provision for Taxation		-	-
		<u>27,283</u>	<u>36,068</u>
Total Liabilities		34,712	42,373
Total Equity and Liabilities		<u>80,402</u>	<u>82,407</u>
Net Assets per share (RM)		<u>0.32</u>	<u>0.31</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2019)

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
30 SEPTEMBER 2019**

	Attributable to equity holders of the Company				
	Non-Distributable				
	Share Capital RM '000	Revaluation Reserve RM '000	Fair value Reserve RM '000	Accumulated Losses RM '000	Total Equity RM '000
Period ended 30 September 2019 (Unaudited)					
At 01 April 2019	67,390	15,745	-	(43,101)	40,034
Issuance of ordinary shares	3,872	-	-	-	3,872
Loss for the period	-	-	-	(1,401)	(1,401)
Fair value adjustment on revaluation reserves	-	3,184	-	-	3,184
Total comprehensive income for the financial period	-	3,184	-	(1,401)	1,783
At 30 September 2019	71,262	18,929	-	(44,502)	45,689
Period ended 30 September 2018 (Unaudited)					
At 01 April 2018	63,142	16,099	3,011	(30,122)	52,130
Issuance of ordinary shares	4,248	-	-	-	4,248
Loss for the period	-	-	-	(6,607)	(6,607)
Other comprehensive loss for the financial period	-	-	(2,790)	-	(2,790)
Total comprehensive loss for the financial period	-	-	(2,790)	(6,607)	(9,397)
At 30 September 2018	67,390	16,099	221	(36,729)	46,981

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2019)

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30
SEPTEMBER 2019**

(The figures have not been audited)

	30/09/2019	30/09/2018
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss before taxation	(1,401)	(6,607)
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	1,393	4,460
Amortisation of right of use assets	(1,032)	-
Lease interest	1,064	-
Non-operating items	437	536
Operating profit/(loss) before working capital changes	462	(1,611)
<u>Changes in working capital:</u>		
Inventories	(267)	870
Trade and other receivables	3,738	335
Trade and other payables	(8,532)	(1,671)
Cash used in operations	(4,599)	(2,077)
Interest received	-	39
Interest paid	(109)	(144)
Net income tax paid	(181)	(250)
Net cash used in operating activities	<u>(4,889)</u>	<u>(2,432)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Acquisition of property, plant and equipment	-	(844)
Fixed deposit held as security value	-	(2)
Proceeds from disposal of other investment	1,744	280

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
30 SEPTEMBER 2019 (Continued)**

Net cash generated from/ (used in) investing activities	1,744	(566)
	30/09/2019	30/09/2018
	RM'000	RM'000
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(328)	(431)
Repayment of borrowings	(646)	(292)
Repayment of finance lease liabilities	(215)	(643)
Proceed from issuance of ordinary shares	3,872	4,248
Proceed from withdrawal of fixed deposit	848	-
Net cash generated from financing activities	3,532	2,882
NET CHANGE IN CASH & CASH EQUIVALENTS	387	(116)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(2,885)	(3,532)
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	(2,498)	(3,648)
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	263	263
Fixed deposit placed with a licensed bank	-	826
	263	1,089
Less: Fixed deposit pledged to a licensed bank	-	(826)
Less: Bank overdraft	(2,760)	(3,911)
	(2,498)	(3,648)



**UNAUDITED INTERIM FINANCIAL REPORT
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NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The Group and the Company have adopted the following new MFRSs, amendments/improvements to MFRSs and new IC Int that are mandatory for the current financial year:

New MFRSs

MFRS 16 Leases

Amendments/Improvements to MFRSs

MFRS 3 Business Combinations
MFRS 9 Financial Instruments
MFRS 11 Joint Arrangements
MFRS 112 Income Taxes
MFRS 119 Employee Benefits
MFRS 123 Borrowing Costs
MFRS 128 Investments in Associates and Joint Ventures

New IC Int

IC Int 23 Uncertainty over Income Tax Treatments

The adoption of the above new MFRSs, amendments/improvements to MFRSs and new IC Interpretations did not have any significant effect on the financial statements of the Group and of the Company, and did not result in significant changes to the Group and the Company.



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The Group and the Company have not adopted the following new MFRSs, amendments/improvements to MFRSs, new IC Int and amendments to IC Int that have been issued, but yet to be effective:

	Effective for financial periods beginning on or after
<u>New MFRSs</u>	
MFRS 17 Insurance Contracts	1 January 2021
<u>Amendments/Improvements to MFRSs</u>	
MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 January 2021 [#]
MFRS 2 Share-based Payment	1 January 2020*
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2021 [#]
MFRS 6 Exploration for and Evaluation of Mineral Resources	1 January 2020*
MFRS 7 Financial Instruments: Disclosures	1 January 2021 [#]
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 14 Regulatory Deferral Accounts	1 January 2020*
MFRS 15 Revenue from Contracts with Customers	1 January 2021 [#]
MFRS 101 Presentation of Financial Statements	1 January 2020*
MFRS 107 Statements of Cash Flows	1 January 2021 [#]
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Error	1 January 2020*
MFRS 116 Property, Plant and Equipment	1 January 2021 [#]
MFRS 132 Financial instruments: Presentation	1 January 2021 [#]
MFRS 134 Interim Financial Reporting	1 January 2020*
MFRS 136 Impairment of Assets	1 January 2021 [#]
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2020*/ 1 January 2021 [#]
MFRS 138 Intangible Assets	1 January 2020*/ 1 January 2021 [#]
MFRS 140 Investment Property	1 January 2021 [#]
<u>Amendments to IC</u>	
<u>Int</u>	
IC Int 12 Service Concession Arrangements	1 January 2020*
IC Int 19 Extinguishing Financial Liabilities with Equity Instruments	1 January 2020*
IC Int 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2020*
IC Int 22 Foreign Currency Transactions and Advance Consideration	1 January 2020*
IC Int 132 Intangible Assets – Web Site Costs	1 January 2020*

* Amendments to References to the Conceptual Framework in MFRS Standards

[#] Amendments as to the consequence of effective of MFRS 17 Insurance Contract



**UNAUDITED INTERIM FINANCIAL REPORT
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2. Audit Report Qualification and Status of Matters Raised

The Board of Directors of Versatile Creative Group Berhad (“VCB” or “the Company”) wishes to announce that its external auditors, Messrs. Baker Tilly Monteiro Heng PLT have expressed a Qualified Opinion in respect of VCB’s Financial Statements for 31 March 2019 (“FS 2019”).

Basis for Qualified Opinion

As disclosed in Note 20(a) to the financial statements, a professional fee of RM2,300,000 was recognised in profit or loss during the financial year including RM1,900,000 recognised as prepayments as at 31 March 2018. On 3 July 2018, the Board of Directors of the Company had appointed a Forensic Accountant to conduct an investigation on the payment transaction.

The Auditors were unable to obtain sufficient appropriate audit evidence and satisfactory explanation on the aforesaid payment. Their audit opinion on the financial statements for the financial year ended 31 March 2018 was modified accordingly. Consequently, they were unable to determine the possible effects of the matter on the comparability of the current financial year’s figures and the corresponding figures.

In relation to the above, the Board wishes to advise: -

(a) The Group and the Company have taken certain actions which are currently in progress, ie

- On July 2, 2018, our former Executive Chairman of the Company, Mr Lee Kwee Hiang had lodged a police report on behalf of the Company. As at to date, the investigation is still on going.
- We have engaged a lawyer and issued demand letter to the former Managing Director and the former Chief Financial Officer and pending for further legal action.

3. Seasonal or Cyclical Nature of Operations

The Group operates in three main business segments which can be affected by seasonal and cyclical factors of operations.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.

5. Changes in Estimates

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.



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6. Valuation of Property, Plant and Equipment

Land and building were revalued at the end of the financial period ended 30 September 2019 based on a valuation report prepared by an independent third party valuer. The revaluation gave rise to a net revaluation surplus of RM3,184,016.

7. Changes in Debt and Equity Securities

There were no issuances or repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review.

8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

9. Material Events Subsequent to the End of the Reporting Period

There are no material events subsequent to the end of the reporting period.

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
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The Group's operating segments for the financial year ended 30 September 2019 were as follows:

Segmental information for 6 months ended 30 September 2019

Business Segment	Paper products RM'000	Plastic products RM'000	Colour Separation & Printing RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue from external customers	19,526	5,801	278	-	-	25,605
Inter-segment revenue	-	-	-	1,025	(1,025)	-
Total revenue	19,526	5,801	278	1,025	(1,025)	25,605
Operating results	466	(1,005)	(96)	(260)	-	(895)
Interest expense						(506)
Loss before taxation						(1,401)
Taxation						-
Loss after taxation						(1,401)

Segmental information for 6 months ended 30 September 2018

Business Segment	Paper products RM'000	Plastic products RM'000	Colour Separation & Printing RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue from external customers	19,572	9,031	311	-	-	28,914
Inter-segment revenue	164	-	23	1,622	(1,809)	-
Total revenue	19,736	9,031	334	1,622	(1,809)	28,914
Operating results	(4,063)	(1,667)	(146)	(195)	-	(6,071)
Interest income						39
Interest expense						(575)
Loss before taxation						(6,607)
Taxation						-
Loss after taxation						(6,607)

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11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

12. Profit/(Loss) Before Taxation

The following items have been charged/(credited) in arriving at the (profit)/loss before taxation:

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving (profit)/loss before taxation:				
Depreciation of property, plant and equipment	422	595	1,274	1,758
(Gain)/Loss on disposal of other investments	-	-	(232)	160
Interest expense	254	293	506	575
Interest income	-	(6)	-	(39)
Net foreign exchange loss	18	(21)	8	39

13. Changes in Contingent Liabilities

There were no contingent liabilities incurred or known to be incurred by the Group as at 30 September 2019.

14. Provision for Warranties

There was no provision for warranties for the current financial quarter under review.

15. Capital Commitments

There were no capital commitments as at 30 September 2019.

16. Related Party Transactions

There were no significant related party transactions for the current financial quarter under review.

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B. Additional information required by the Bursa Malaysia's Listing Requirements**1. Review of Current Quarter Performance****Revenue**

	Individual Quarter		Variance
	Q2 - FY'20 (Unaudited)	Q2 - FY'19	
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	9,101	9,022	79
Plastic Products	2,585	4,590	(2,005)
Colour Separation & Printing	137	155	(18)
Group Revenue	11,823	13,767	(1,944)

Total revenue of the Group reduced by RM1.94 million to RM11.82 million as compared to RM13.77 million recorded in the previous corresponding quarter is mainly due to reduce in sales from Plastic Products division as a result of decrease of orders from overseas customers.

(Loss)/Profit Before Taxation



**UNAUDITED INTERIM FINANCIAL REPORT
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	Individual Quarter		Variance
	Q2 - FY'20	Q2 - FY'19	
	(Unaudited)		
	RM'000		
Operating Results:			
Paper Products	(175)	(869)	694
Plastic Products	(555)	(1,070)	515
Colour Separation & Printing	(51)	(144)	93
Others	(327)	(209)	(118)
Operating Loss/(Profit)	(1,108)	(2,292)	1,184
Finance:			
Total Finance Cost	(299)	(288)	(11)
Segmental (Loss)/Profit Before Taxation			
Group (Loss)/Profit Before Taxation	(1,407)	(2,580)	1,173

The Group registered lower loss before taxation of RM1.41 million in Q2 FY20, compared against the Q2 FY19 loss before taxation of RM2.58 million. This was mainly due the following to:

- a) The paper products division's operating loss decreased by RM0.70 million, mainly contributed by the improvement of the gross profit margin by 8% as compared to last corresponding quarter.
- b) The plastic products division registered a lower operating loss of RM0.56 million in Q2 FY20 as compared to Q2 FY19 of RM1.07 million. The reduction in operating loss was mainly due to cost rationalisation exercise undertaken by the Plastic Products division.
- c) The colour separation division registered lower operating loss of RM0.051 million in Q2 FY20 as compared to Q2 FY19 of RM0.144 million due to reduce in operating expenses.
- d) Other division comprises of investment activities and management service. Investment activities recorded a loss of fair value of IRIS shares of RM0.36 million while management services recorded a gain of RM0.03 million.

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2. Variation of Results against Immediate Preceding Quarter**Revenue**

	Individual Quarter		Variance
	Q2 - FY'20	Q1 - FY20	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	9,101	10,426	(1,325)
Plastic Products	2,585	3,215	(630)
Colour Separation & Printing	137	141	(4)
Group Revenue	11,823	13,782	(1,959)

Total revenue for the group reduced by RM1.96 million to RM11.82 million as compared to RM13.78 million in the last quarter as explained below: -

- The paper division recorded 13% decrease in revenue as compared to previous quarter due to decrease in order from existing customers.
- Plastic division recorded 20% decrease in revenue due to reduction in orders from overseas customers.



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Profit/(Loss) Before Taxation

	Individual Quarter		Variance
	Q2 - FY'20	Q1 - FY20	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	(175)	408	(583)
Plastic Products	(555)	(451)	(104)
Colour Separation & Printing	(51)	(46)	(5)
Others	(327)	302	(629)
Operating Loss/(Profit)	(1,108)	213	(1,321)
Finance:			
Total Finance Cost	(299)	(207)	(92)
<u>Segmental (Loss)/Profit Before Taxation</u>			
Group (Loss)/Profit Before Taxation	(1,407)	6	(1,413)

The Group registered a loss before taxation of RM1.41 million in Q2 FY20. This was mainly due to the followings:

- a) The Paper Products division's operating loss mainly due to lower sales secured resulting lower gross profit margin as compared to last quarter.
- b) The Plastic Products division incurred an operating loss of RM0.55 million in Q2 FY20. The increase in operating loss in Plastic Products division was also mainly due to significant drop in gross profit margin.
- c) The Colour Separation division registered an operating loss of RM51K in Q2 FY20.
- d) The Other division's loss of RM0.33 million is pertained to loss on fair value.



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3. Outlook And Prospects

Both paper packaging and plastics businesses are operating under economic uncertainties as well as the increasing production costs, rising materials costs and adverse fluctuation in foreign exchange rates. Besides that, implementation of minimum wages of RM1,100 effective 1 January 2019 further increased the cost of manufacturing. Government has also announced in its Year 2020 budget on 11 October 2019 to further increase the minimum wages to RM1,200 starting year 2020. To mitigate these adverse factors, the Group will continue to improve production processes, product quality and develop new innovative product in order to stay competitive in both local and overseas market.

The Group is optimistic about its financial performance in the foreseeable future as its strategies to leverage on machine and product innovations as well as securing new customers; increasing market share of existing customers and implementing new processes and services to gain traction. The Group will also consider opportunities for future growth via business expansion.

The Paper Products and Plastic Products Divisions will focus on machine acquisitions to replace manual work, reconditioning and replacement of machines to improve efficiencies and productivity of its operations and processes. At the same time, the Divisions will focus on the strategies of growing sales via penetration into the new market divisions; regaining orders from former customers and improving market share of existing customers to lower its fixed cost per unit to mitigate its increasing raw material costs and minimize the burden of this negative impact.

4. Profit Forecast

This is not applicable.

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5. Taxation

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
	RM'000	RM'000	RM'000	RM'000
Taxation				
- in current quarter	-	-	-	-
- (under)/over provision in prior year	-	-	-	-
Deferred taxation				
- in current quarter	-	-	-	-
- under provision in prior year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There has been no disposal of quoted and unquoted shares by the Group during the quarter under reviewed.

7. Status of Corporate Exercise

There is no corporate exercise announced but pending for completion as at the date of this report.

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
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a) The Group's borrowing as at the reporting quarter were as follows:

	As at 30/09/2019 (Unaudited) RM'000	As at 31/03/2019 (Audited) RM'000
<u>Short term borrowings</u>		
<i>Secured</i>		
Borrowings	12,164	12,804
Finance Lease Liabilities	284	372
Bank Overdraft	2,760	3,250
	<u>15,208</u>	<u>16,426</u>
 <u>Long term borrowings</u>		
<i>Secured</i>		
Finance Lease Liabilities	167	298
	<u>15,374</u>	<u>16,724</u>
Total Group's Borrowings	<u>15,374</u>	<u>16,724</u>

b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.

9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

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10. (Loss)/Earnings per share

(a) Basic (loss)/earnings per share

The calculation of basic (loss)/earnings per share for the financial period is based on the net earnings/(loss) attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
Group's (loss)/Profit attributable to owners of the parent company (RM'000)	(1,407)	(2,580)	(1,401)	(6,607)
Weighted average number of ordinary shares in issue ('000)	141,980	129,072	140,146	129,072
Basic earning/(loss) per share (sen)	(0.99)	(2.00)	(1.00)	(5.12)

(b) Diluted loss/(earnings) per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings/ (loss) per share.